

# A New Networking Company for the Digital Transformation Era

Brocade to Acquire  
Ruckus Wireless

April 4, 2016



# Forward-Looking Statements

This presentation contains forward-looking statements that involve a number of risks, uncertainties and assumptions that may cause actual results to differ significantly. All statements other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the expected benefits and costs of the proposed transaction; management plans relating to the proposed transaction; the expected timing of the completion of the proposed transaction; statements of the plans, strategies and objectives of Brocade and Ruckus for future operations; statements concerning the expected development, performance, market share or competitive performance relating to products and services of Brocade, Ruckus or the combined company; statements about expected synergies and market opportunities; statements regarding anticipated operational and financial results; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Risks, uncertainties and assumptions include, but are not limited to, the ability of the parties to consummate the proposed transaction on a timely basis or at all; the satisfaction of the conditions precedent to consummation of the proposed transaction, including the condition that a majority of Ruckus's shares be validly tendered into the exchange offer; the ability to secure regulatory approvals on the terms expected at all or in a timely manner; the failure of Brocade to obtain financing to consummate the proposed transaction; the possibility that the expected benefits of the proposed transaction may not materialize as expected; the possibility that, prior to the completion of the proposed transaction, Ruckus's business may not perform as expected due to transaction-related uncertainty or other factors; the ability of Brocade to successfully integrate Ruckus's operations; the ability of Brocade to achieve its plans, forecasts and other expectations with respect to Ruckus's business after the completion of the proposed transaction and realize expected synergies; business disruptions following the proposed transaction; and other risks described in Brocade's and Ruckus's filings with the SEC, such as their respective Quarterly Reports on Form 10-Q and Annual Reports on Form 10-K. The forward-looking statements included in this presentation are made only as of the date hereof, and Brocade and Ruckus expressly assume no obligation to update any such forward-looking statements whether as the result of new developments or otherwise.



# Additional Information and Where to Find It

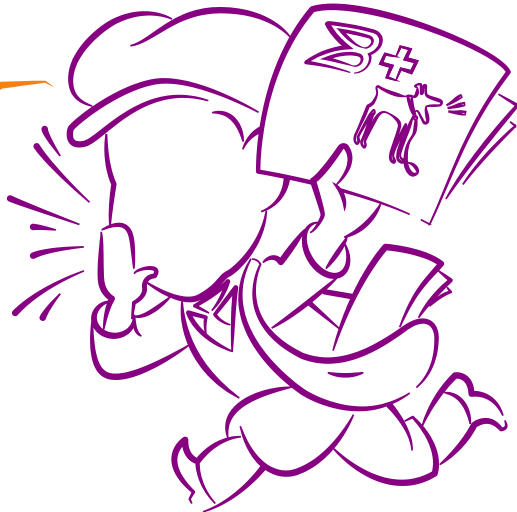
The exchange offer referenced in this communication has not yet commenced. This communication is for informational purposes only and is neither an offer to purchase nor a solicitation of an offer to sell shares, nor is it a substitute for any offer materials that Brocade Communications Systems, Inc. ("Brocade") and its acquisition subsidiary will file with the U.S. Securities and Exchange Commission ("SEC"). At the time the exchange offer is commenced, Brocade and its acquisition subsidiary will file a tender offer statement on Schedule TO and may later file amendments thereto, Brocade will file a registration statement on Form S-4 and may later file amendments thereto, and Ruckus Wireless, Inc. ("Ruckus") will file a Solicitation/Recommendation Statement on Schedule 14D-9 and may later file amendments thereto, in each case, with the SEC with respect to the exchange offer. Brocade and Ruckus may also file other documents with the SEC regarding the transaction. THE EXCHANGE OFFER MATERIALS (INCLUDING AN OFFER TO EXCHANGE, A RELATED LETTER OF TRANSMITTAL AND CERTAIN OTHER EXCHANGE OFFER DOCUMENTS) AND THE SOLICITATION/RECOMMENDATION STATEMENT WILL CONTAIN IMPORTANT INFORMATION. RUCKUS STOCKHOLDERS ARE URGED TO READ THESE DOCUMENTS CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION THAT HOLDERS OF RUCKUS SECURITIES SHOULD CONSIDER BEFORE MAKING ANY DECISION REGARDING EXCHANGING THEIR SECURITIES. The Offer to Exchange, the related Letter of Transmittal and certain other exchange offer documents, as well as the Solicitation/Recommendation Statement, will be made available to all holders of Ruckus stock at no expense to them. The exchange offer materials and the Solicitation/Recommendation Statement will be made available for free at the SEC's website at [www.sec.gov](http://www.sec.gov). Additional copies may be obtained for free by contacting Brocade's Investor Relations department at (408) 333-0233 or at [ir@Brocade.com](mailto:ir@Brocade.com).

In addition to the Offer to Exchange, the related Letter of Transmittal and certain other exchange offer documents, as well as the Solicitation/Recommendation Statement, Brocade and Ruckus file annual, quarterly and current reports and other information with the SEC. You may read and copy any reports or other information filed by Brocade and Ruckus at the SEC public reference room at 100 F Street, N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the public reference room. Brocade's and Ruckus's filings with the SEC are also available to the public from commercial document-retrieval services and at the website maintained by the SEC at <http://www.sec.gov>.

# Today We Announced...

Brocade to acquire Ruckus Wireless in cash and stock transaction

The transaction is expected to close in Brocade's fiscal third quarter



Ruckus Wireless is expected to operate as a new business unit reporting directly to Brocade CEO, Lloyd Carney

# Ruckus Wireless at a Glance

Founded  
in 2004

1,000+ Employees  
Worldwide

Leader in  
Enterprise  
Wireless LAN



Headquartered  
in Sunnyvale, CA

Operating in  
38 Countries

\$370+ Million in  
Annual Revenue

#1 in Service  
Provider  
Wi-Fi

# Brocade at a Glance

Founded  
in 1995

4,700+ Employees  
Worldwide

#1 in  
Storage Area  
Networking



Headquartered  
in San Jose, CA

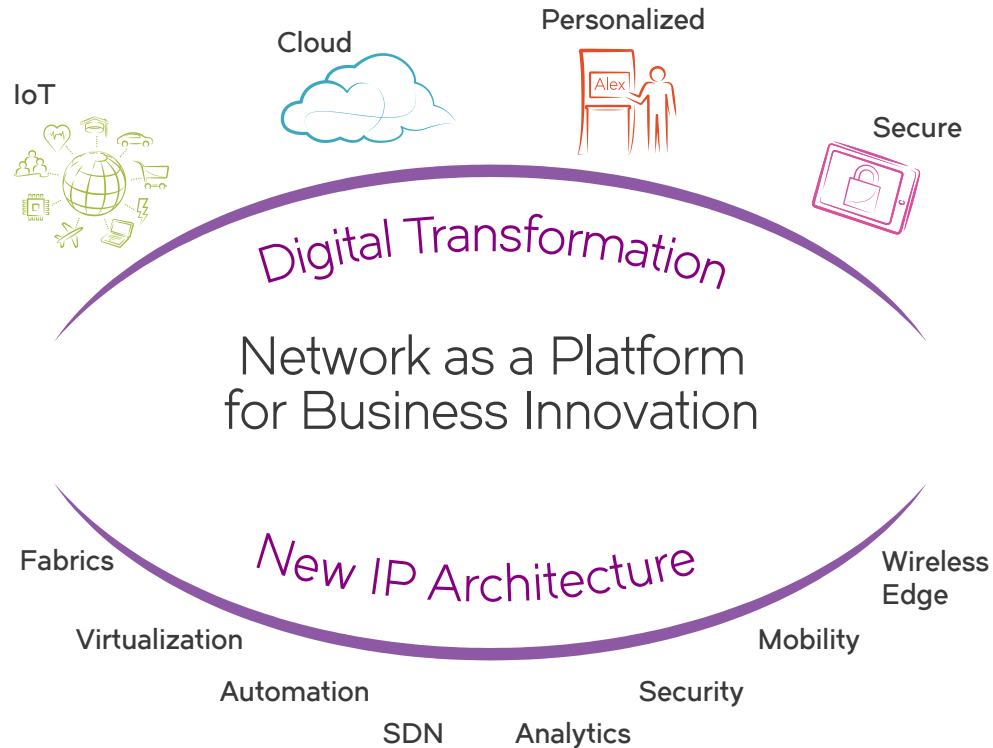
Customers in  
148+ Countries

\$2+ Billion in  
Annual Revenue

#2 in  
Data Center  
Networking

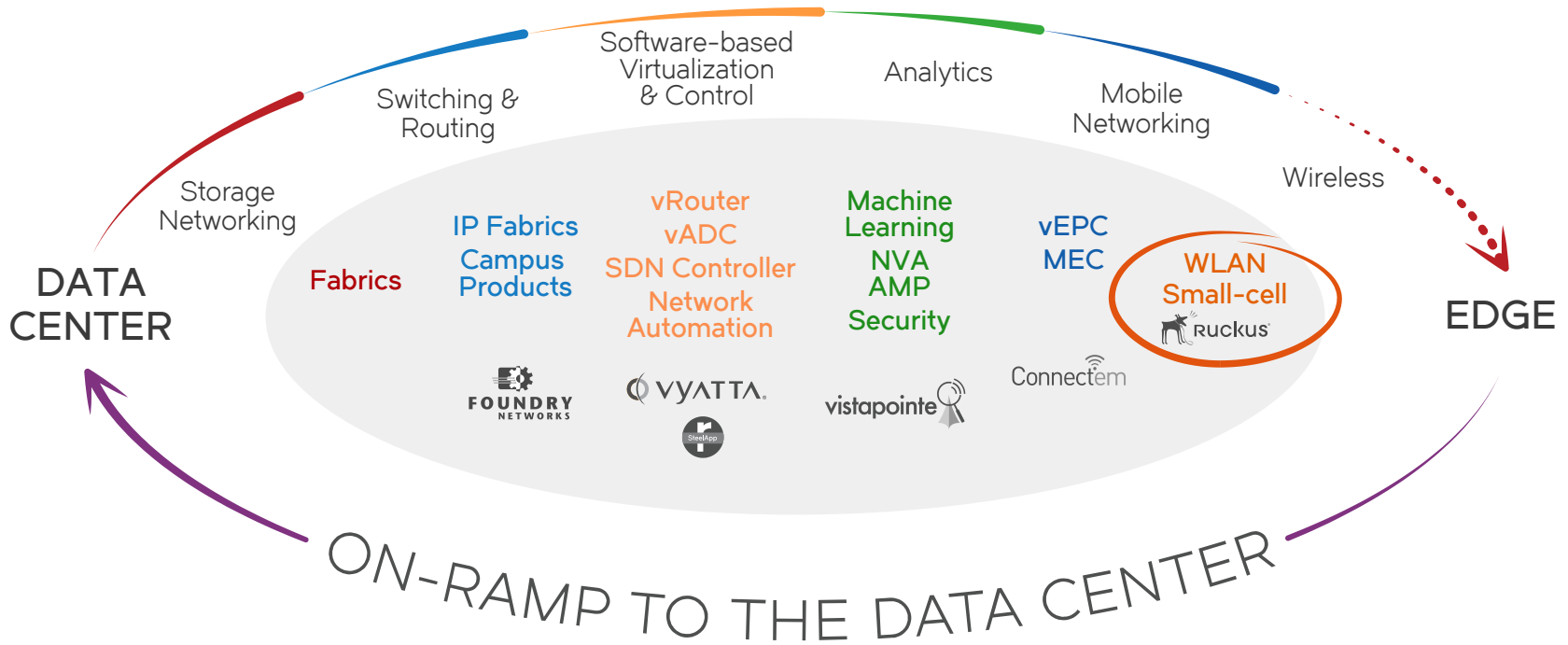
# For Digital Transformation, the Network Must Evolve

This requires New IP architectures



# Brocade is Building a New Networking Company

To enable businesses to thrive in the Digital Business Era





# Leading from data center to network edge

## Positioned Where the World is Going

- New mobile edge
- New telco edge
- New enterprise edge
- Public/private cloud
- 5G
- IoT

**#3** Enterprise Wireless LAN

**#3** Enterprise edge networking in the U.S. & EMEA

**#2** Data Center Networking

**#1** Hospitality Wi-Fi

**#1** Storage Area Networking

**#1** Service Provider Wi-Fi

# The Combination is Compelling



Strong strategic alignment



Expected to accelerate growth potential for both



History of successful collaboration



Shared vision for Digital Transformation Era

# New Company for a New Era!

- Strategic combination
- Compelling opportunity
- Accelerates growth



Thank you